

BALANCE SHEET

Quarter 1 / 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		136,414,565,158	131,298,307,890
I. Cash and cash equivalents	110		17,948,549,624	24,216,070,049
1. Cash	111	V.01	17,948,549,624	24,216,070,049
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	40,000,000,000	60,000,000,000
1. Short-term investments	121		40,000,000,000	60,000,000,000
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		44,017,349,982	28,817,571,153
1. Trade accounts receivables	131		32,992,195,229	21,239,253,144
2. Advances to suppliers	132		7,857,569,888	5,798,711,735
3. Short-term internal receivables	133		835,934,815	482,827,296
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	2,374,349,825	1,339,478,753
6. Provision for short-term bad receivables	139		(42,699,775)	(42,699,775)
IV. Inventories	140		30,091,391,059	15,559,520,375
1. Inventories	141	V.04	30,091,391,059	15,559,520,375
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		4,357,274,493	2,705,146,313
1. Short-term prepaid expenses	151		1,640,637,484	-
2. VAT deductible	152		-	3,104,073
3. Tax and accounts receivables from State budget	154	V.05	2,609,986,011	2,595,874,742
4. Other short-term assets	158		106,650,998	106,167,498
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		135,786,310,887	137,227,409,079
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		103,618,191,203	104,887,927,486
1. Tangible fixed assets	221	V.08	81,644,478,121	83,949,956,537
- Historical cost	222		132,800,852,837	132,937,440,750
- Accumulated depreciation	223		(51,156,374,716)	(48,987,484,213)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230	V.11	21,973,713,082	20,937,970,949
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		27,651,175,704	27,651,175,704
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	27,651,175,704	27,651,175,704
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		4,516,943,980	4,688,305,889
1. Long-term prepaid expenses	261	V.14	4,516,943,980	4,688,305,889
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		272,200,876,045	268,525,716,969

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		17,848,246,928	24,739,281,758
I. Short-term liabilities	310		17,291,990,694	24,156,704,624
1. Short-term borrowing and debts	311	V.15	1,183,611,852	1,183,611,852
2. Trade accounts payables	312		1,192,829,000	475,852,962
3. Advances from customers	313		2,620,338,200	632,840,500
4. Taxes and liabilities to State budget	314	V.16	1,770,815,243	1,889,235,655
5. Payable to employees	315		1,197,142,432	10,854,649,058
6. Payable expenses	316	V.17	6,460,114,218	6,307,600,289
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	2,867,139,749	2,812,914,308
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		556,256,234	582,577,134
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		556,256,234	582,577,134
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		254,352,629,117	243,786,435,211
I. Capital sources and funds	410	V.22	255,552,885,425	242,989,651,529
1. Paid-in capital	411		192,500,000,000	192,500,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		17,097,332,879	17,097,332,879
8. Financial reserve fund	418		2,911,552,570	2,911,552,570
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		43,043,999,976	30,480,766,080
11. Capital for construction work	421			
II. Budget sources	430		(1,200,256,308)	796,783,682
1. Bonus and welfare funds	431		(1,399,255,719)	566,454,881
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		198,999,411	230,328,801
TOTAL RESOURCES (440=300+400)	440		272,200,876,045	268,525,716,969

OFF BALANCE SHEET ITEMS

ITEMS	Note	Ending Balance	Beginning Balance
1. Operating lease assets	24		
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
USD		2,505.21	2,505.21
At Vietcombank - Vung Tau Branch		2,405.21	2,405.21
At Aribank - Vung Tau Branch		100	100

INCOME STATEMENT

As at Mar. 31th 2010

Unit: VND

ITEMS	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Sales	1	VI.25	29,858,786,279	37,794,858,302	29,858,786,279	37,794,858,302
2. Deductions	2			-		
3. Net sales and services (10=01-02)	10		29,858,786,279	37,794,858,302	29,858,786,279	37,794,858,302
4. Cost of goods sold	11	VI.27	15,354,657,837	27,646,782,555	15,354,657,837	27,646,782,555
5. Gross profit (20=10-11)	20		14,504,128,442	10,148,075,747	14,504,128,442	10,148,075,747
6. Financial income	21	VI.26	1,479,311,156	89,576,035	1,479,311,156	89,576,035
7. Financial expenses	22	VI.28	-	-		
- Include: Interest expense	23		-	-		
8. Selling expenses	24		38,706,401	98,095,843	38,706,401	98,095,843
9. General and administrative expenses	25		1,333,590,946	2,128,837,527	1,333,590,946	2,128,837,527
10. Net operating profit 30=20+(21-22)-(24+25)	30		14,611,142,251	8,010,718,412	14,611,142,251	8,010,718,412
11. Other income	31		108,774,045	4,775,898,165	108,774,045	4,775,898,165
12. Other expenses	32		168,041,395	3,965,024,267	168,041,395	3,965,024,267
13. Other profit (40=31-32)	40		(59,267,350)	810,873,898	(59,267,350)	810,873,898
14. Profit before tax (50=30+40)	50		14,551,874,901	8,821,592,310	14,551,874,901	8,821,592,310
15. Current corporate income tax expenses	51	VI.30	1,988,641,005	1,102,699,039	1,988,641,005	1,102,699,039
16. Deferred corporate income tax expenses	52	VI.30	-	-		
17. Profit after tax (60=50-51-52)	60		12,563,233,896	7,718,893,271	12,563,233,896	7,718,893,271
18. EPS	70		653	401	653	401

CASH FLOW STATEMENT

Quarter 1 / 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
01	02	03	04	05
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		14,551,874,901	8,821,592,310
<i>2. Adjustment in accounts</i>			763,229,015	661,525,154
Fixed assets depreciation	02		2,258,688,381	2,371,827,209
Provisions	03		-	(979,322,482)
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(1,495,459,366)	(730,979,573)
Interest expenses	06		-	-
<i>3. Operating profit before the changes of current capital</i>	08		15,315,103,916	9,483,117,464
Changes in accounts receivable	09		(15,211,269,525)	(8,414,375,198)
Changes in inventories	10		(14,531,870,684)	1,699,411,017
Changes in trade payables	11		(6,661,289,380)	(2,476,872,261)
Changes in prepaid expenses	12		(1,343,082,546)	(424,149,424)
Paid interest	13		-	-
Paid corporate income tax	14		(2,344,579,484)	(319,227,861)
Other receivables	15		-	-
Other payables	16		(1,965,710,600)	(2,757,200,092)
Net cash provided by (used in) operating activities	20		(26,742,698,303)	(3,209,296,355)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7,8,11	(1,035,742,133)	(1,477,653,641)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		31,608,855	4,696,003,840
3. Cash paid for lending or purchase debt tools of other companies	23		(10,000,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		30,000,000,000	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		1,479,311,156	-
Net cash used in investing activities	30		20,475,177,878	3,218,350,199
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31	21	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	21	-	-
3. Cash received from long-term and short-term borrowings	33		-	12,000,000,000
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	21	-	-
Net cash (used in) provided by financing activities	40		-	12,000,000,000
Net cash during the period (20+30+40)	50		(6,267,520,425)	12,009,053,844
Cash and cash equivalents at beginning of year	60		24,216,070,049	19,064,388,868
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70	31	17,948,549,624	31,073,442,712